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S&P: U.S. Charter Schools' Credit Quality Is Stable Despite Negative Rating Trend In 2016.

The credit quality of U.S. charter schools remained relatively stable in 2016 but the trend of rating and outlook changes was negative. S&P Global Ratings took 47 rating actions last year, of which 36 were downgrades and 11 were upgrades. Affirmations made up about 41% of the total number of actions for the year.

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