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## **S&P: U.S. Higher Education Sector Credit Quality Remained Stable Overall In 2016.**

The higher education sector's credit quality remained predominantly stable in 2016 despite a record number of rating changes. As of Dec. 31, 2016, S&P Global Ratings maintained public ratings on 440 U.S. not-for-profit colleges and universities. Our ratings span the spectrum from 'AAA' to 'CC.'

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