

Bond Case Briefs

Municipal Finance Law Since 1971

- [GASB Issues Omnibus Statement Addressing a Broad Range of Practice Issues.](#)
- [SEC Proposes Expansive New Continuing Disclosure Requirements Regarding Private Debt and Other Financial Obligations.](#)
- [SEC Seeks Comment on Proposed Amendments to Municipal Securities Disclosure Rule.](#)
- [Cambridge, Mass., Community-Sourced Minibonds Could Spark Market Trend.](#)
- [Changes in the Audit Process for Tax Advantaged Bonds Related to IRS Division Reorganization.](#)
- [Report from TSLI - What Can We Expect in the Near Term from the IRS?](#)
- [William Beaumont Hospital System v. Morgan Stanley & Co., LLC](#) - Court of Appeals holds that allegations by nonprofit hospital system that broker-dealers withheld information about structure of auction-rate securities (ARS) market and their support-bidding practices, that they misrepresented availability of fixed-rate versus formulaic-rate structures, and that they failed to warn hospital system about deteriorating ARS market did not satisfy heightened fraud and mistake pleading standard.
- And finally, Great Moments in Judicial Overreach is brought to us this week by [Den Hartog v. City of Waterloo](#), which contains this stupefying zinger, "The exact extent to which we may go in deciding questions of fact from the record is vaguely defined; it lies in a shadow land, a 'twilight zone,' whose boundaries do not admit of definite charting." We'll give you a moment to let that sink in.