

Bond Case Briefs

Municipal Finance Law Since 1971

- [Fitch Releases Exposure Draft for Public Sector Revenue-Supported Debt Master Rating Criteria.](#)
- [Groups Urge MSRB to Drop Idea of Requiring CUSIPs for Private Placements.](#)
- [Senators Reintroduce Bipartisan Bill to Provide Financial Stability to Muni Bonds.](#)
- [Bond Insurance Capital: Can You Ever Have Too Much?](#)
- [Model Issue Price Certificates Released: Squire Patton Boggs](#)
- Those of you who represent utilities should check to ensure that they are authorized to recoup undercharges arising from their own clerical errors. See [Nibco Inc. v. City of Lebanon](#), in which a municipality lost out on \$1.27 million.
- [Creegan v. State](#) – Supreme Court of Kansas holds – as a matter of first impression – that Kansas KDOT’s nonconforming use of its subdivision parcels in violation of restrictive covenant running with subdivision land that required property to be used for single-family residence purposes constituted a “taking” under the Fifth Amendment of interests in real property possessed by property owners of dominant subdivision parcels.
- [Barfield v. Sho-Me Power Electric Cooperative](#) – Court of Appeals holds that electric cooperative’s installation of fiber-optic cable alongside its electric lines for operation of commercial telecommunications network was outside scope of cooperative’s easement and constituted trespass.
- And finally, Great Moments in School Construction Transparency is brought to us this week by [New York City School Const. Authority v. Ennead Architects, LLP](#), in which architecture firm was sued for faulty design of custom-etched floor-to-ceiling glass windows (\$100k each!) in new high-school construction. Among other issues, there was some concern expressed over the fact that clear glass windows had been installed in the girls’ locker room, “allowing passersby to gaze in.” As the BCB workforce is currently childless (as it’s been strongly suggested that this should be the terminus of our collective gene pool), we’re turning to you to see if this is the kind of issue that might be raised at the next PTA meeting.