

Bond Case Briefs

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Senators Reintroduce Bipartisan Bill to Provide Financial Stability to Muni Bonds.

On April 5, Senators Mike Rounds (R-SD) and Mark Warner (D-VA), both on the Senate Banking Committee, reintroduced a bipartisan bill to allow banks to count municipal securities as level 2B high-quality liquid assets. The legislation would rewrite a regulation that requires banks to hold high-quality liquid assets (HQLA) that can be converted to cash, and would therefore make it easier for banks to count municipal debt towards this buffer.

[Bill Introduced in Congress April 5, 2017](#)