

# **Bond Case Briefs**

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## **KBRA Rates State of Wisconsin's Transportation Revenue Bonds, 2017 Series 1**

Kroll Bond Rating Agency (KBRA) has assigned a long-term rating of AAA with a stable outlook to the State of Wisconsin's \$286 million Transportation Revenue Bonds, 2017 Series 1 and affirms the rating of AAA with a stable outlook on the State's outstanding first lien transportation revenue bonds (TRB or "the Bonds"). After issuance of the 2017 Series 1 Bonds, the State will have a total of approximately \$2.1 billion in Transportation Revenue Bonds outstanding.

The long-term rating on the state's Transportation Revenue Bonds is based on KBRA U.S. Special Tax Revenue Bonds Rating Methodology. KBRA's evaluation of the long-term credit quality of the Wisconsin Transportation Revenue Bonds focuses on five key rating determinants:

- Legal Framework
- Nature of Pledged Revenue Tax Base
- Economic Base and Demographics
- Revenue Analysis
- Coverage and Bond Structure

Please click on the link below to access the report:

[Wisconsin Transportation Revenue Bonds, 2017 Series 1](#)

If you have any difficulties accessing the report, please contact [info@kbra.com](mailto:info@kbra.com) or visit [www.kbra.com](http://www.kbra.com).