

# **Bond Case Briefs**

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## **SIFMA Submits Comments to the SEC on Proposed Amendments to Rule 15c2-12.**

The Securities and Exchange Commission has proposed rule amendments Rule 15c2-12 with the goal of improving investor protection and enhancing transparency in the municipal securities market. The amendments to Rule 15c2-12 add two event notices to Continuing Disclosure Agreements. First, issuers and obligated persons must disclose information on the incurrence of alternative financings, including bank loans, direct placements, and similar obligations, and terms of such financings. Second, issuers and obligated persons must disclose any default or termination events with regard to those alternative financings.

[View Comments.](#)

### **See also:**

- [Press Release: SEC Proposes Rule Amendments to Improve Municipal Securities Disclosures](#)
- [Federal Register Notice](#)

May 15, 2017