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S&P: Los Angeles GO Bond Rating Raised to 'AA', Due To Resolution Of LADWP Litigation, Robust Economy, And Strong Management.

S&P Global Ratings raised its long-term rating on the city of Los Angeles, Calif.'s outstanding general obligation (GO) bonds to 'AA' from 'AA-' and raised its rating to 'AA-' from 'A+' on the city's outstanding lease revenue and judgment obligation bonds.

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