

# **Bond Case Briefs**

*Municipal Finance Law Since 1971*

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## **The Technical Case For Continuing To Love Municipal Bonds.**

### **Summary**

- Despite the low interest rate environment, State and Local governments are reluctant to borrow for new money purposes.
- Demand continues to grow for tax-exempt municipal securities as supply shrinks creating enhanced value for investors.
- Europeans and a host of Japanese, Chinese and others have discovered a sovereign market (The United States Municipal Bond Market) almost as highly regarded as US Treasuries.
- There's also a perfect storm of technicals to support the municipal investor.

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### **Seeking Alpha**

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Jun. 21, 2017 8:50 AM ET

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