

Bond Case Briefs

Municipal Finance Law Since 1971

MSRB Files Proposed Amendments to Municipal Fund Security Advertising Requirements.

The Municipal Securities Rulemaking Board (MSRB) filed with the Securities Exchange Commission (SEC) proposed amendments to [MSRB Rule G-21\(e\)](#) related to municipal fund security product advertisements. The MSRB is proposing amendments to Rule G-21(e) to address important regulatory developments and to enhance protections for investors in municipal fund securities. The proposed amendments reflect changes to SEC rules governing money market fund advertisements and improve regulatory consistency of disclosure requirements for those municipal fund securities that invest in money market funds. [View the filing.](#)

The MSRB originally proposed these amendments as part of a broader [request for comment on updating and harmonizing certain provisions of its municipal securities dealer advertising rule and establishing similar advertising regulations for municipal advisors](#). The MSRB continues to consider comments received from market participants on the other aspects of its proposal.