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## **Moody's: Government Default Trend Is Expanding.**

There has been a trend certain hedge fund managers, many with a mathematical bent, have been aggressively following since the 2008 financial entanglements. The topic of how voters in a democracy react to tough decisions regarding government debt has been modeled to a wide degree, with fund managers having behind the scenes and in public discussions to address the issue. This one-time whisper topic is now trending to the point of the the unthinkable: the State of Illinois, as one example, might have their bonds downgraded to junk. Enter into this conversation a June 27 Moodys report on "US Bond Defaults and Recoveries" and the force of this Bond Default Rate trend becomes visible.

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### **ValueWalk**

By Mark Melin on June 29, 2017 10:52 am

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