Bond Case Briefs

Municipal Finance Law Since 1971

Tens of Billions in 'Corporate Welfare' Tax Deals About to be Exposed Like Never Before.

- Special deals given by states to companies, including Apple, Google, Facebook, Microsoft and Amazon, can cost as much as $2 million per job.
- One analysis of Mississippi's deal to land a Nissan auto plant found it four times more expensive as was known, and the costliest deal ever to bring in a foreign manufacturer.
- A new accounting rule, GASB 77, will reveal to taxpayers tens of billions of dollars in spending never before disclosed and should result in a new debate about "corporate welfare."

Continue reading.

CNBC

by Greg LeRoy, director of Good Jobs First

Tuesday, 11 Jul 2017 | 4:40 PM ET

Copyright © 2026 Bond Case Briefs | bondcasebriefs.com