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S&P: Illinois Public Universities See Monetary Relief From State Budget Action But Recovery From Impasse Could Be Slow.

On July 7, 2017, Illinois lawmakers overrode a gubernatorial veto and passed a state budget for the first time since fiscal 2015. For the state's public higher education institutions, the approved fiscal 2018 budget and retroactive fiscal 2017 funding provide some monetary relief after two consecutive years of uncertainty and limited funding.

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