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## **S&P: For U.S. State And Local Governments, The Resilient But Shallow Expansion Complicates Budget Management.**

When it comes to the outlook for economic growth, U.S. state and local governments can expect the now long but shallow expansion to persist, according to S&P Global Ratings' updated forecast. Considering GDP, the broadest measure, the pace of the expansion is likely to remain subdued, with growth of 2.2% in 2017 and 2.3% in 2018.

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