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Sewerage and Water Board of New Orleans Debt Ratings Not Immediately Affected By Rain Impact, Leadership Turnover.

DALLAS (S&P Global Ratings) Aug. 31, 2017–S&P Global Ratings said today that the operational struggles related to extraordinary rainfalls in July and August, including from the remnants of Hurricane Harvey, are not likely to impair the credit quality of the Sewerage and Water Board of New Orleans (SWBNO)'s waterworks or sanitary sewer system revenue bonds or its special ad valorem tax drainage system...

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