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S&P: In A Storm's Aftermath - Assessing The Impact On Local Government Credit Quality.

After tracking toward Miami for days, Hurricane Irma changed direction several times before making landfall and eventually deteriorating to a Category 1 storm before leaving Florida. The sheer size of the hurricane was enough to ensure destruction on some level, but even knowing now where the majority of damage was sustained cannot tell us what the impact on the affected credits will be.

Continue reading.

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