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MSRB Solicits Input on Retrospective Review of Primary Offering Practices.

Washington, DC – As part of its ongoing commitment to reviewing existing rules in light of an evolving municipal marketplace, the Municipal Securities Rulemaking Board (MSRB) today published a [concept proposal](#) to solicit input from market participants on MSRB rules on primary offering practices.

“Issuing a concept proposal is an important way for the MSRB to collect information that helps us understand the varied perspectives of municipal market participants and determine whether there are in fact issues to be addressed, either by advancing a rule proposal or considering alternative approaches such as providing guidance,” said MSRB Executive Director Lynnette Kelly.

Today’s concept proposal seeks insight on evolving primary offering practices and whether the current rules continue to operate effectively or whether changes to [MSRB Rule G-11](#), on primary offering practices, and [Rule G-32](#), on disclosures in connection with primary offerings, may be warranted.

“After a series of very helpful informal discussions with a diverse range of market participants, the MSRB came away with several questions that we want to put to the market more generally,” Kelly said. “Our goal is to learn what, if any, regulatory proposals, guidance or educational resources may be beneficial to enhance the fairness and transparency of the primary offering process for municipal bond investors, issuers and syndicate members.”

Comments on the MSRB’s concept proposal should be submitted no later than November 13, 2017. [View the concept proposal.](#)

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