

Bond Case Briefs

Municipal Finance Law Since 1971

More Questions Surface About Shadowy Public Finance Authority.

[Madison, Wis...] In 2016, the University of Kansas bypassed the state Legislature in securing nearly \$327 million in bonds for a slate of building projects.

Instead of seeking approval from lawmakers, the university appealed to the Wisconsin-based Public Finance Authority, the shadowy, quasi-public agency described as the “bonding house of last resort.”

The PFA came under fire this month, in the closing days of Wisconsin’s extended budget-writing process, when lawmakers slipped in a provision that would have expanded the authority’s powers. Under the measure, the PFA would have been granted the ability to take private property through eminent domain.

[Continue reading.](#)

MacIver News Service | September 28, 2017

By M.D. Kittle

Copyright © 2026 Bond Case Briefs | bondcasebriefs.com