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More Questions Surface About Shadowy Public Finance Authority.

[Madison, Wis…] In 2016, the University of Kansas bypassed the state Legislature in securing nearly $327 million in bonds for a slate of building projects.

Instead of seeking approval from lawmakers, the university appealed to the Wisconsin-based Public Finance Authority, the shadowy, quasi-public agency described as the “bonding house of last resort.”

The PFA came under fire this month, in the closing days of Wisconsin’s extended budget-writing process, when lawmakers slipped in a provision that would have expanded the authority’s powers. Under the measure, the PFA would have been granted the ability to take private property through eminent domain.

Continue reading.

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By M.D. Kittle

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