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SIFMA Seeks Volcker Rule Exemption for Tender Option Bonds.

SIFMA called for the exemption of tender option bonds from Volcker rule restrictions in a comment letter to the Office of the Comptroller of the Currency on revisions to the post-crisis financial regulation. "Treating these TOBs and other similar financing vehicles as covered funds is inconsistent with the statute and ultimately results in higher financing costs for US businesses," SIFMA wrote.

[Read SIFMA's comment letter.](#)

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