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S&P: Rising OPEB Liabilities For The 15 Largest U.S. Cities Could Strain Budgets And Pose Credit Risks.

S&P Global Ratings' survey of the 15 largest (by population) U.S. cities' other postemployment benefits (OPEB) liabilities shows that these remain largely unfunded, face funding pressures, and pose a long-term credit risk. This is especially the case as health care costs continue to rise, the U.S. population continues to age, and uncertainty persists regarding the Affordable Care Act and Medicaid.

Continue reading.

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