

# **Bond Case Briefs**

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## **KBRA Affirms Rating on Casino Reinvestment Development Authority Luxury Tax Revenue Bonds, Series 2014**

Kroll Bond Rating Agency (KBRA) has affirmed the A- long-term rating and Stable Outlook on the Casino Reinvestment Development Authority (CRDA) Luxury Tax Revenue Bonds, Series 2014 (the “Bonds”). As of December 31, 2016, CRDA had approximately \$233 million of Luxury Tax Revenue Bonds outstanding.

The affirmation is based on [KBRA's U.S. Special Tax Revenue Bond Rating Methodology](#). KBRA's rating evaluation of the long-term credit quality of special tax revenue bonds focuses on five key rating determinants:

- Legal Framework,
- Nature of Special Tax Revenues,
- Economic Base and Demographics,
- Revenue Analysis, and
- Coverage and Bond Structure.

To access the full report, please click on the link below:

[CRDA Luxury Tax Revenue Bonds, Series 2014](#)

If you have any difficulties accessing the report, please contact [info@kbra.com](mailto:info@kbra.com) or visit [www.kbra.com](http://www.kbra.com).