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## **S&P Credit Conditions: U.S. State And Local Governments Can't Rely On Robust Economic Growth To Solve Budget Imbalances.**

Legislative gridlock in Washington appears to be taking the upper hand over proposed legislation designed to spur growth in the economy. This is keeping GDP growth low: S&P Global currently projects overall GDP growth of 2.1% in 2017, a tick downward from 2.2% in prior projections.

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