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S&P Credit Conditions: U.S. State And Local Governments Can't Rely On Robust Economic Growth To Solve Budget Imbalances.

Legislative gridlock in Washington appears to be taking the upper hand over proposed legislation designed to spur growth in the economy. This is keeping GDP growth low: S&P Global currently projects overall GDP growth of 2.1% in 2017, a tick downward from 2.2% in prior projections.

Continue reading.

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