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## How Lawrence Used Regenerative Public Finance to Fund a Single Fire Truck.

One bond. One project. One fire truck.

Firefighters are part of the backbone of our communities. They're the ones running into a burning building when everyone else is running out, they're first on the scene to provide medical care, and they'll even help rescue your family cat from that sugar maple. Firefighters save lives, protect property and help educate the public about fire safety. Ensuring that they have the equipment they need to do their jobs is crucial.

But raising funds for fire equipment isn't always easy. The traditional transacting costs associated with issuing bonds are high, so cities often bundle projects into larger bond issuances – the average bond issuance in the year to date was $35.7 million, according to the MSRB. This "bundling effect" can sometimes delay the acquisition of important equipment, such as the purchasing of fire trucks.

Continue reading.

**Neighborly**

by Garrett Brinker

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