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Public Finance Network Opposes Bond Provisions in H.R. 1

The Public Finance Network, of which NASACT is a member, recently sent a letter to House Ways and Means Committee Chairman Kevin Brady (R-TX) to express opposition to provisions in H.R. 1 that eliminate financing tools used to provide critical investments in infrastructure and save taxpayer money.

The group urged the committee to reconsider two specific provisions:

- The repeal of the ability to advance refund municipal bonds.
- The termination of the ability to use private activity bonds (PABs).

View the full letter.

To learn more, contact NASACT's Washington office at (202) 624-5451.

The following organizations make up the Public Finance Network:

- Government Finance Officers Association
- United States Conference of Mayors
- National Association of State Treasurers
- National Association of Counties
- National League of Cities
- American Hospital Association
- Airports Council International – North America
- National Community Development Association
- American Public Power Association
- International Public Management Association for Human Resources
- National Association of College and University Business Officers
- American Society of Civil Engineers
- National Association of Health and Educational Facilities Finance Authorities
- Large Public Power Council
- National Association for County Community and Economic Development
- National Association of Local Housing Finance Agencies
- National Association of Bond Lawyers
- National Association of Municipal Advisors
- National Council of State Housing Agencies
- National School Boards Association
- Association of American Medical Colleges
- International Municipal Lawyers Association
- American Public Works Association
- National Association of Towns and Townships
- National Association of State Auditors, Comptrollers and Treasurers
- National Association of Regional Councils

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