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Mixed Results in Pre-Trade Market Highlight Continued Caution Among Issuers.

“There is an alchemy to new security issuance that involves equal parts macroeconomics, politics, and routine funding needs of corporations and municipalities,” said Richard Peterson, Senior Director, S&P Global Market Intelligence. “As those three variables continue to fluctuate over the course of the year, we’re seeing those same undulations in the pre-trade market where issuers are readying new instruments to bring to market. We expect that general sense of cautiousness to pervade new issuance activity for the near-term.”

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