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S&P: Incoming New Jersey Governor's Decisions Could Have A Significant Impact On Local Governments' Credit Quality.

(S&P Global Ratings) Nov. 8, 2017–New Jersey's election is over, but the magnitude of the credit risks facing Governor-Elect Phil Murphy and the newly elected legislature means the state's long-term credit conditions will remain challenging for the foreseeable future, no matter what policy direction they choose.

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