

Bond Case Briefs

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KBRA Friday Read: 2017 Project Finance Update New Market Developments, Sector Overview, and Looking Forward to 2018.

In case you missed it, KBRA published an article discussing some recent project finance market trends, credit performance of certain sectors and its expectations for 2018.

The Project Finance Group has seen a significant increase in requests for Project Finance ratings in 2017. So far, it has provided ratings on 25 projects. It believes the significant increase in number of transactions and rated debt amounts can be attributed to a shift in financing strategies from the bank market to the capital markets –both public and private—due to the forced deleveraging of banks following the financial crisis, the longer tenors the bond market offers relative to the bank market, the increased amount of private capital that has needed to be deployed, and general yield-hunting behavior exhibited by investors given the current low interest rate environment.

To access the full report, please click on the link below:

[New Market Developments, Sector Overview, and Looking Forward to 2018](#)

If you have any difficulties accessing the report, please contact info@kbra.com or visit www.kbra.com