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Fate of Special Purpose Tax Districts Tied to Reform Bill.

Think local impact fees are high now? Eliminate private activity bond deductibility, and then see what happens

U.S. Senate lawmakers, back in Washington after Thanksgiving holidays, are working on the double to fast-track a major tax code overhaul through to a vote on the floor this week. The aim is to take a passed Senate bill to conference–a committee of both Senators and House members–for reconciliation of its bill with legislation voted on two weeks ago in the House.

As is widely reported, the current Senate version of tax reform may need revisions–both in its cost implications and in whom it's benefits impact–to successfully navigate push-back from Senators who could deter its passage. Word is, if the Senate passes an amended bill by just a vote or two, its compromises may be so stretched to the limit that it may simply hand the bill over to the House with a "take it or leave it" message.

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Builder Digital

by John McManus

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