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Neighborly Insights: Tax Outlook and Mueller Investigation Roil the Bond Markets, Taking Munis for a Ride.

Municipals had a rough week to start but ended on a more positive tone, following Treasuries to lower yields as the tax reform debate moves along. Although issuance could be as much as $50 billion for December, real money accounts (especially funds) appear to have been well positioned coming into this heavy period, and there is also going to be an especially heavy bond call/maturity period from December 1 through February 1 with proceeds that need to be reinvested somewhere.

Continue reading.

by George Friedlander

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Neighborly Insights

This post is adapted from the Court Street Group Weekly Perspective. Download the full report.

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