

Bond Case Briefs

Municipal Finance Law Since 1971

NABL: Tax Conference Report Released.

Final Version of Tax Legislation Released

Republicans have released the final version of tax legislation just moments ago.

- The text is available [here](#)
- The joint explanatory statement is [here](#)

Bond-related provisions in the report include:

- **Private Activity Bonds** - Preserved in full
- **Advance Refundings** - No advance refunding bonds after December 31, 2017
- **Tax Credit and Direct Pay Bonds** - No new tax credit or direct pay bonds may be issued after December 31, 2017, but payments for outstanding bonds will continue
- **Stadium Bonds** - Preserved in full
- **New Markets Tax Credits** - Preserved in full

The next step is for the House and Senate to vote on the legislation, and if both houses pass it, then it will get sent to the President to be signed into law, likely before Christmas.