## **Bond Case Briefs**

Municipal Finance Law Since 1971

- The Tax Cuts and Jobs Act: The Impact on the Municipal Bond Market. \*WEBINAR TOMORROW\*
- MSRB Reminds Dealers of Existing Guidance on Filtering of Bids and Offers.
- Fitch Credit Outlook Teleconferences.
- <u>S&P U.S. Public Finance Year In Review.</u>
- U.S. Tax Reform: What Will The New Law Do To Municipal Credit Quality?
- The Tax Reform Roller Coaster Ends Summary of Provisions Affecting Public Finance.
- And finally, Take That, Hippie! is brought to us this week by <u>State ex rel. Town of Tiverton v.</u> <u>Pelletier</u>, in which the Supreme Court of Rhode Island found itself grappling with the definitions of "manufacture" and "compost" in a case where a man was charged with - you guessed it manufacturing compost. Dude's argument was that no one can, like, manufacture compost because it's, like, a natural process, man. He also noted that the statute in question didn't define "compost" because it's, like, beyond definition, man. The court suggested "controlled, biological decomposition of selected solid organic waste materials under aerobic conditions resulting in an innocuous final product." Works for me. You good? Cool.

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