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Market Commentary: The 2018 Outlook for Investors.

The start to this year is the most complex and uncertain transition in the municipal bond market since the 1986 Tax Reform, due to four main factors:

1) The impact of the Tax Reform Law on the supply/demand structure of the market

2) The continuing move toward higher short-term rates

3) The potential for an infrastructure bill of uncertain size and scope, and other concerns about infrastructure

4) Likely continued erosion in average credit quality.

Continue reading.

Neighborly Insights

Posted 01/09/2018 by George Friedlander

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