## **Bond Case Briefs**

Municipal Finance Law Since 1971

## S&P: Assessing Local Governments' Use Of New York State's Pension Smoothing Program.

Since 2011, some New York local governments have used the state's Contribution Stabilization Program (CSP) to amortize a portion of current year pension expenses. S&P Global Ratings considers this amortization a deferral of annual operating expenses.

**Continue Reading** 

Jan. 11, 2018

Copyright © 2024 Bond Case Briefs | bondcasebriefs.com