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Market Commentary: Munis Outperform Treasuries as 10-Year UST Tops 2.60%

This Market Commentary is part of Court Street Group's Weekly Perspective.

This past week saw several milestones in broader markets with the Dow Jones Industrial Average crossing the 26,000 point mark for the first time and the U.S. Treasury 10-year yield topping 2.60% for the first time in nearly 4 years.

Pressure from sustained Treasury losses year to date and the crossing of the technical boundary of 2.60% did eventually put pressure on municipals but overall the theme of the week was outperformance.

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Neighborly Insights

by George Friedlander

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