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NABL: Senate Bill Would Raise PAB Statutory Cap in Connection with P3's.

U.S. Senators John Cornyn (R-TX) and Mark Warner (D-VA) introduced the Building United States Infrastructure and Leveraging Development (BUILD) Act, a bill that would allow more private activity bonds to be used in connection with public-private partnership arrangements for certain infrastructure projects. Specifically, it would raise the federal statutory cap on Private Activity Bonds (PABs) issued by or on behalf of state and local governments for highway and freight improvement projects from \$15 billion to \$20.8 billion.

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