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## **S&P U.S. Municipal Housing Sector 2018 Outlook: Stable Overall Despite Tax Changes And Funding Questions.**

S&P Global Ratings' 2018 outlook for the U.S. public finance housing sector in 2018 is stable, with some limited exceptions. The industry begins 2018 breathing a sigh of relief that the final version of the federal Tax Cuts and Jobs Act of 2017 maintained tax-exempt private activity bonds, the lifeblood of the sector, and taking a moment to recover from one of the busiest Decembers on record.

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