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Spurred by Tax Reform, Municipalities Raced to Issue New Debt in December.

“A great deal of the end-of-year surge in municipal identifier requests was driven by the crush of issuers racing to raise capital ahead of tax reform, ” said Gerard Faulkner, Director of Operations for CUSIP Global Services.” Now that we see that the final version of the bill preserves the tax exemption on private activity bonds, we expect muni request volumes to move back into a more normalized range.”

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