

Bond Case Briefs

Municipal Finance Law Since 1971

- [Orrick: Tax Issues When Fixing Rate and Fee Adjusters in Tax-Exempt Loans.](#)
- [Impact on Muni Bonds of New Accounting Guidelines for Local Governments.](#)
- [New MSRB MuniEdPro® Course: Upcoming Mark-Up Disclosure Requirements and Determination of Prevailing Market Price.](#)
- [GASB Requests Public Input on Revenue and Expense Recognition.](#)
- [Fitch: Puerto Rico Ruling Could Have Wide-Ranging Impact on Municipal Debt.](#)
- [Criteria FAQ: S&P Global Ratings' Approach To Rating U.S. Local Government Bonds Secured By Dedicated Limited Ad Valorem Tax Pledges.](#)
- [Credit FAQ: An Overview Of S&P Global Ratings' Updated Methodology For Rating U.S. Solid Waste System Financings.](#)
- [Neighborly Issuer Brief: A Volatile Stock and Bond Market Makes for a Difficult Space for Munis and Issuers.](#)
- [Understanding Costs and Benefits: Leases](#)
- [Paul Cheatham IRA v. Huntington National Bank](#) – Court of Appeals holds that contract claim for breach of trust indenture entered into between trustee for municipal bondholders and county as obligor, whether asserted against trustee or obligor, arose out of contract with bondholders and was thus a “right in the security” that automatically transferred to subsequent bond purchasers.
- [Zeppelin v. Federal Highway Administration](#) – District Court holds that it had power, under Administrative Procedure Act, to enjoin Colorado Department of Transportation (CDOT) from sending money to city and county to fund stormwater project, despite fact that CDOT was not federal agency, where CDOT actively consented to federal involvement in its operations and requested federal funds.
- And finally, Unclear on the Concept: Judicial Edition is brought to us the week by [St. Bernard Port, Harbor & Terminal District v. Violet Dock Port, Inc., LLC](#), in which the Superior Court judge stated that it wasn't his job to “split the baby,” and thus he had no choice but to (apparently randomly) opt for either the city's \$16M valuation or the landowner's \$35M valuation in eminent domain case. None of that pesky adjudicating for me, thanks. Just in case the Superior Court judge wasn't feeling up to opting between literal and figurative, a bemused Supreme Court of Louisiana went ahead and remanded to the Court of Appeals to split that baby.