

Bond Case Briefs

Municipal Finance Law Since 1971

S&P: Illinois Embarks On A Fiscal High-Wire Act In New Budget Proposal.

SAN FRANCISCO (S&P Global Ratings) Feb. 15, 2018—On Feb. 14, 2018, Illinois Governor Bruce Rauner presented his fiscal 2019 budget proposal to the General Assembly. The budget foresees a small general funds surplus materializing in fiscal year 2019. S&P Global Ratings views the modest projected surplus (0.9% of spending) and the concurrent stemming of growth in the state's backlog of unpaid bills

[Continue Reading](#)