Bond Case Briefs

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- Further Fallout from the 2017 Tax Legislation Beware of Reissuance of Bank-Held Tax-Exempt Obligations.
- What GFOA is Warning on Alternatives to Advance Refundings.
- GFOA: Potential Impacts of Tax Reform on Outstanding and Future Municipal Debt Issuance.
- Big Banks Got Huge Tax Cuts, Then Hiked Cities' Interest Rates.
- When Public-Private Partnerships Fail: A Look at Southern Indiana's I-69 Project.
- <u>S&P</u>: <u>Diagnosing Distress In U.S. Local Governments.</u>
- Fitch Report: Puerto Rico Ruling Muddies Special Revenue Debt Waters.
- Intro Tax Credit Finance WebCourse.
- <u>City of Bowling Green, Kentucky v. Mills Family Realty, Inc.</u> In case brought by city for misappropriation of bond proceeds and TIF revenue, District Court denies city's RICO claim, finding that city had failed to establish an investment injury arising from the defendants' use or investment of the bond funds and TIF revenue into their own businesses that was distinct from any alleged injury the city suffered as a result of the predicate racketeering offenses of withdrawing those same funds; federal action dismissed for lack of subject matter jurisdiction.
- And finally, When Stereotypes Attack is brought to us this week by <u>Brooks v. Powers</u>, in which Westbrook's Finest were questioned as to their whereabouts on the night in question. And thus we learned that: "When the defendants arrived for work, they punched in, got into a cruiser, and drove to a donut shop. After that, they drove to the marina to inspect the boat." "...they did not need to get out of the cruiser to inspect the boat: 'We would just look to make sure that the boat was still there..." "Once they completed their inspection, the officers drove to a convenience store. Powers stayed with the cruiser while Milardo went in to get some snacks." Sleep well, good citizens of Westbrook. You're clearly in good hands.

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