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How QE Using Municipal Bonds Happens in the Next Recession.

I'm worried. I know this sounds strange. After all, we are in arguably the best growth phase in this economic cycle. And very few economists are predicting, let alone talking about, recession. I don't see recession around the corner either. But, still, I am concerned. And my worry is about a recession and public pension crisis. I am even talking about the Fed buying up municipal bonds using quantitative easing. That was my last post.

Since I have put this out there so early, let's talk about how the Fed actually does it. I mean, we are still a long way from recession or crisis. So think of this post as an OJ-style "If I did It" piece, with me ghostwriting for the Fed.

Continue reading.

Credit Writedowns

by Edward Harrison

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