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## **S&P: Odds Are Favorable For Continued Strong Credit Quality For U.S. Lottery Revenue Bonds Despite Slower Future Growth.**

Consistent with S&P Global Ratings' long-held view, we anticipate that the highly rated U.S. lottery bonds sector will remain stable, despite expectations of slower lottery revenue growth. S&P Global Ratings maintains ratings on lottery bonds issued by four states, with all but one rated 'AAA' (our highest rating).

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