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IRS Releases Adjusted 2018 Caps for LIHTCs, PABs

The Internal Revenue Service (IRS) today issued [Revenue Procedure 2018-18](#), which includes updated low-income housing tax credit (LIHTC) and private activity bond (PAB) state cap numbers based on a chained consumer-price index introduced by tax legislation that passed in December. The LIHTC per-capita amount is \$2.40, unchanged from October, and the small state minimum is \$2,760,000, just \$5,000 less than announced last year. The PAB per-capita amount is \$105, also unchanged from October, and the small-state minimum is \$310,710,000, a decrease of \$665,000 from the cap set last year.

Friday, March 2, 2018 - 4:15pm

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