
Fitch Updates Criteria for US SHFA Single Family Mortgage Program Bond Ratings.

Link to Fitch Ratings' Report(s): U.S. State Housing Finance Agencies: Single-Family Mortgage Program Rating Criteria

Fitch Ratings-New York-15 March 2018: Fitch Ratings has published an updated criteria report titled 'U.S. State Housing Finance Agencies: Single Family Mortgage Program Rating Criteria.' The report replaces the existing criteria of the same title published on June 28, 2017.

The changes to the criteria mainly relate to the reordering and clarification of key rating drivers and the incorporation of a flow chart to describe the credit review process. In addition, the criteria revisions provide clarity to the FHA-insured loan loss assumption.

No changes to the ratings of existing transactions are expected as a result of the application of the updated rating criteria.

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