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CUSIP: Municipal Volumes Trending Down Following Tax Reform.

“We’re still seeing fallout from the Tax Cuts & Jobs Act in our muni request volumes,” said Gerard Faulkner, Director of Operations for CUSIP Global Services. “While lawmakers are currently reviewing a new bill that would restore the tax exemption for advance refunding bonds, for now, the marketplace is reacting to the tax reform by dramatically curtailing their pre-trade activity.”

Read the Press Release.

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