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CDFA // BNY Mellon Webcast Series: Community Benefit Agreements – Sparking Development

Community Benefit Agreements – Sparking Development
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Development projects are often touted as being economic windfalls for communities where they are situated. However, low- and moderate-income communities are frequently left behind, and many benefits of economic development filter to higher income communities. In an effort to combat inequality and promote more equity in economic development, many developers have reshaped and elevated the role of community benefits agreements (CBAs). In a CBA, public and private sector participants determine how the benefits of the economic development will be shared among communities. But what do these CBAs actually look like in practice? What types of benefits are negotiated and how do they support making economic development more impactful on the communities that need it the most? During this installment of the CDFA // BNY Mellon Development Finance Webcast Series, hear from experts on how public entities can optimize CBAs to generate greater community buy-in for development projects, and more equitably distribute economic gains.

Speakers:

Rena Nakashima, Moderator
Senior Product Manager
The Bank of New York Mellon

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