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<u>Criteria FAQ: An Overview Of S&P Global Ratings' Updated</u> <u>Methodology For Special Assessment Debt.</u>

On April 2, 2018, S&P Global Ratings published its revised criteria for Special Assessment Debt. The updated framework is designed to provide additional transparency and comparability to help market participants better understand our approach to assigning ratings to U.S. special assessment districts, to enhance the forward-looking nature of these ratings...

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