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Three Ways P3s Can Be Used in KY Today.

For anyone who missed it this week, the Kentucky Transportation Cabinet outlined its plan to repair and rebuild roads and bridges throughout the Commonwealth over the next six years. The plan details investments totaling more than \$8.5 billion for 1,400 projects throughout the state. It's a great start but far short of the state's needs.

Here's a notable excerpt from KYTC's news release:

This expanded list of projects, in addition to the state's recommended priority list of unfunded projects, speaks to the need for additional state-generated revenue.

"We can't count on Washington to provide more money to address these transportation challenges," (Kentucky Transportation Secretary Greg) Thomas said. "As we move into the summer construction season, we have to closely monitor our cash balance due to a significant number of projects in the pipeline, as well as substantial debt payments the Cabinet owes beginning in June. Our top priorities will be limited to projects that improve safety, repair bridges and pavement and support job growth."

Continue reading.

P3 Kentucky

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