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S&P: New Jersey's Pension-Funded Ratios Improve, But Liabilities Are Expected To Remain Large.

New Jersey's pension-funded ratios have slightly improved from last year, which S&P Global Ratings anticipated when it revised its state general obligation (GO) rating outlook to stable from negative Aug. 25, 2017. Nevertheless, S&P Global Ratings believes state pension liabilities will remain large and a key credit weakness for the foreseeable future.

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