

Bond Case Briefs

Municipal Finance Law Since 1971

Between A Budget And A Hard Place: The Risks Of Deferring Maintenance For U.S. Infrastructure.

As the world's fifth-largest economy, California enjoys a strong 'AA-' credit rating on its general obligation (GO) debt. Just seven years ago, California's 'A-' GO rating was S&P Global Ratings' lowest for any state. Better budget management that began in 2011 combined with an increase in personal income taxes-which drive much of the state's revenues-have led to a gradual recovery in California

[Continue Reading](#)

May 15, 2018

Copyright © 2024 Bond Case Briefs | bondcasebriefs.com